

RESOLUTION NO. 2013-04
of the Board of Directors of
COOS-CURRY ELECTRIC COOPERATIVE, INC.
in Support of the
Coos Bay Liquefied Natural Gas Export Terminal
and the
Pacific Connector Natural Gas Pipeline

WHEREAS, the Board of Directors of Coos-Curry Electric Cooperative, Inc. has been given information concerning the Jordan Cove Coos Bay Liquefied Natural Gas (LNG) Export Terminal and the Pacific Connector Natural Gas Pipeline to consider whether or not to support the LNG project; and

WHEREAS, the 1938 Natural Gas Act requires a permit to export natural gas to countries with which the U.S. does not have a free trade agreement (non-FTA countries) but mandates that the Department of Energy (DOE) approve such a permit unless it determines that doing so is not consistent with the public interest; and

WHEREAS, the Jordan Cove LNG terminal and the Pacific Connector Gas Pipeline that will supply gas to the Jordan Cove terminal in Coos Bay, Oregon, represent a combined \$7.5 Billion investment in a part of Oregon that has been economically depressed for over 30 years; and

WHEREAS, the Jordan Cove LNG terminal and the Pacific Connector Gas Pipeline project will create an average of 1,750 construction jobs over 42 months (with peak manpower being 3,400 construction jobs) under a signed Project Labor Agreement; and

WHEREAS, the permanent employment at the Jordan Cove LNG terminal and the Pacific Connector Gas Pipeline will include 99 direct jobs, 51 indirect jobs paid by Jordan Cove (Sheriff's deputies, firefighters, tugboat crews and emergency planners), 404 other indirect jobs and 182 induced jobs for a total of 736 total family-wage jobs in Southwest Oregon; and

WHEREAS, the Jordan Cove LNG terminal and the Pacific Connector Gas Pipeline will generate much needed tax revenue to Coos, Douglas, Jackson and Klamath counties – \$32 million a year in ad valorem taxes or payments in lieu of taxes for the first three years, and \$42 million to \$52 million a year thereafter; and

WHEREAS, the Jordan Cove LNG terminal and the Pacific Connector Gas Pipeline will enhance the Port of Coos Bay and Southern Oregon's infrastructure, helping the economically depressed region attract new businesses and create new jobs; and

WHEREAS, natural gas can be exported from the Pacific Northwest without having a measurable impact on domestic natural gas prices, due in part to a surplus supply of natural gas in the Western part of North America and a surplus of natural gas pipeline infrastructure in the region; and

WHEREAS, the State of Hawaii is seeking to improve air quality by transitioning its electricity generation from heavy fuel oil to natural gas, and this transition will only be cost-effective if LNG is shipped from a West Coast terminal; and

WHEREAS, electric utilities in Alaska are seeking a West Coast LNG terminal from which to purchase natural gas due to insufficient natural gas infrastructure in certain parts of that State; and

WHEREAS, it is not economically feasible for the Jordan Cove LNG terminal to supply natural gas to Hawaii and Alaska if the facility is not authorized to export LNG to non-FTA countries.

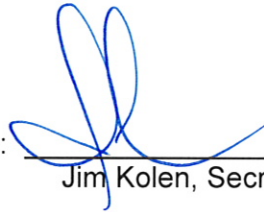
NOW THEREFORE, BE IT RESOLVED that the Board of Directors of Coos-Curry Electric Cooperative, Inc. has duly studied the information and materials provided for the Board's consideration; and

BE IT FURTHER RESOLVED that the Jordan Cove Energy Project is consistent with the public interest, and the Board of Directors of Coos-Curry Electric Cooperative, Inc. calls upon Governor Kitzhaber, members of the Oregon Legislature, and members of the Oregon Congressional Delegation to encourage the Department of Energy to expeditiously approve Jordan Cove's application to export LNG to non-FTA countries; and

BE IT FURTHER RESOLVED that the Board of Directors of Coos-Curry Electric Cooperative, Inc., at its board meeting, held on May 29, 2013, authorized General Manager/Chief Executive Officer (GM/CEO) Roger Meader to execute any document in support of Jordan Cove's Coos Bay Liquefied Natural Gas (LNG) Export Terminal and the Pacific Connector Natural Gas Pipeline project.

DATED this 29th day of May, 2013

By:



Jim Kolen, Secretary